

COVER SHEET

A S 0 9 4 0 0 2 3 6 5
S.E.C. Registration Number

S P C P O W E R C O R P O R A T I O N
(f o r m e r l y S A L C O N P O W E R C O R P .)

(Company's Full Name)

7 t h F l o o r B D O T o w e r s P a s e o
8 7 4 1 P a s e o d e R o x a s
M a k a t i C i t y , P h i l i p p i n e s
(Business Address: No. Street City/ Town / Province)

Mr. Jaime M. Balisacan
Contact Person

8810 44 74 to 77
Company Telephone Number

1 2 3 1
Month Day
Calendar Year

SEC FORM
1 7 - C
FORM TYPE

0 5 2 8
Month Day
Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number / Section

Total No. of Stockholders

Total Amount of Borrowings
Domestic Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks = pls. use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2 (c) THEREUNDER

1. January 19, 2023
Date of Report (Date of earliest event reported)
2. SEC Identification Number AS094-002365 3. BIR Tax Identification No. 003-868-048
4. SPC POWER CORPORATION
Exact name of issuer as specified in its charter
5. Philippines 6. [REDACTED] (SEC Use Only
Province, country or other jurisdiction of Industry Classification Code:
Incorporation
7. 7th Floor, BDO Towers Paseo, 8741 Paseo 1209 Philippines
de Roxas, Makati City
Address of principal office Postal Code
8. (63 2) 8810 4474 to 77, 8810 4450, 8810 4465
Issuer's telephone number, including area code
9. N.A.
Former name of former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Section 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares: Issued	1,569,491,900 shares
Treasury Stock	72,940,097 shares
Outstanding	1,496,551,803 shares

11. Indicate the item numbers reported herein: Item No. 9

Item 1. Changes in Control of Issuer - N.A.

- Item 2. Acquisition or Disposition of Assets - N.A.
- Item 3. Changes in Issuer's Certifying Accountant - N.A.
- Item 4. Resignation, Removal or Election of Registrant's Directors or Officers – N.A.
- Item 5. Legal Proceedings - N.A.
- Item 6. Changes in Securities - N.A.
- Item 7. Defaults Upon Senior Securities - N.A.
- Item 8. Change in Fiscal Year - N.A.
- Item 9. Other Events

Subject of the Disclosure

Clarification on News Article entitled "Kepco selling PH diesel, coal assets in bid to join green campaign" posted in Inquirer.net on January 19, 2023.

Source: Inquirer.net (Online)

Subject of News Report: "Kepco selling PH diesel, coal assets in bid to join green campaign"

Date of Publication: January 19, 2023

Clarification of News Report:

We write with respect to the attached news articles posted in various online sites. In the attached news article entitled "Kepco selling PH diesel, coal assets in bid to join green campaign" posted in Inquirer.net on January 19, 2023, it was reported in part that:

"South Korea-based Korea Electric Power Corp. (Kepco) is divesting its energy assets as it continues to move forward with its net-zero goals but will remain present in the sector to explore potential investments in the renewables arena.

In a statement, Kepco said it was selling its 60-percent stake in a thermal power plant in Cebu through Kepco SPC Power Corp. and its 40-percent interest in SPC Power Corp.

....

Kepco said it was currently in the second round of the sale process and received 'high interest' from several domestic and foreign bidders since it started in October last year. It did not divulge the names of the interested entities.

Kepco SPC Power, a joint venture of Kepco Philippines Holdings Inc. and Cebu-based listed company SPC Power, operates the 200-megawatt coal-fired power plant in Naga City, Cebu.

SPC Power's other existing facilities include the 22-megawatt (MW) Bohol diesel-fired plant in Tagbilaran City and the 146.6-MW Panay diesel-fired plant in Iloilo.

Prospective bidders

SPC Power is interested in acquiring Kepco's shares in the aforementioned projects.

....

Shortlisted bidders were expected to submit their final offers by the first quarter of this year, Kepco said.

'The shortlisted bidders are currently undergoing due diligence and site visits. As the marketing process drew more than the expected interests, the potential sale process has gained further traction towards a successful closing,' it added.

...."

SPC confirms the above news report to the extent of the sale of KEPCO's 60-percent stake in a thermal power plant in Cebu through Kepco SPC Power Corp. and its 40-percent interest in SPC Power Corp.

SPC is presently evaluating and weighing its options on the sale of KEPCO's shares in KSPC and SPC.

Item 10. Financial Statements and Exhibits - N.A.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the Undersigned hereunto duly authorized.

SPC Power Corporation

Issuer

Date : January 19, 2023


Mishelle Anne R. Rubio-Aguinaldo

Assistant Corporate Secretary

Signature and Title

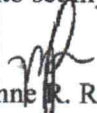
Certification

I, Mishelle Anne Rubio-Aguinaldo. Assistant Corporate Secretary of SPC Power Corporation with SEC registration number AS094-002365 with principal office at the 7/F BDO Towers Paseo, 8741 Paseo de Roxas, Makati City, on oath state:

- 1) That on behalf of SPC Power Corporation, I have caused SEC Form 17-C (List of Top 100 Stockholders of SPC Power Corporation) report to be prepared;
- 2) That I read and understood its contents which are true and correct of my own personal knowledge and/or based on true records;
- 3) That SPC Power Corporation will comply with the requirements set forth in SEC Notice dated June 24, 2020 for a complete and official submission of reports and/or documents through electronic mail; and
- 4) That I am fully aware that documents filed online which requires pre-evaluation and/or processing fee shall be considered complete and officially received only upon payment of the filing fee.

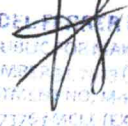
The Certification was issued by the undersigned Assistant Corporate Secretary in lieu of the Corporate Secretary since the latter, by reason of his health condition (i.e. diabetic, cancer survivor, and had also lost one of his kidneys) and advanced age, has to observe health and safety protocols. Moreover, since the onset pandemic in 2020, it has been a practice that the Assistant Corporate Secretary issue certifications and other reportorial requirements for reasons of practicality, convenience, and accessibility. Rest assured, the Assistant Corporate Secretary is supervised by the Corporate Secretary and has personal knowledge on all corporate matter that she certifies.

IN WITNESS WHEREOF, I have hereunto set my hand this 19th day of January, 2023.


Mishelle Anne R. Rubio-Aguinaldo
Affiant

SUBSCRIBED AND SWORN TO before me this JAN 19 2023, at Makati City, Philippines by the affiant who exhibited to me her Philippine Non-Professional Driver's License No. N26-001204 valid until February 2023.

Doc. No. 201;
Page No. 42;
Book No. 4;
Series of 2023.


ATTY. JOHN FLORES
NOTARY PUBLIC FOR MAKATI CITY
UNTIL DECEMBER 31, 2023 (2023-2024)
APPOINTMENT NO. 14415
ROLL NO. 771251 (ROLL EXEMPT)
PTR NO. 9552564 / JAN. 24, 2023 / MAKATI CITY
IBP NO. 261994 / JAN. 24, 2023 / PASIG CITY
1107 D. BATAAN ST., GUADALUPE NUEVO, MAKATI CITY